# COMMUNITY BENEFITS

#### **ECONOMIC BENEFIT**



#### COMMUNITY INVESTMENT



**\$4 Billion** Total Investment

#### **\$100 Million**

Philadelphia Projected Annual Tax Revenue

### **\$120 Million**

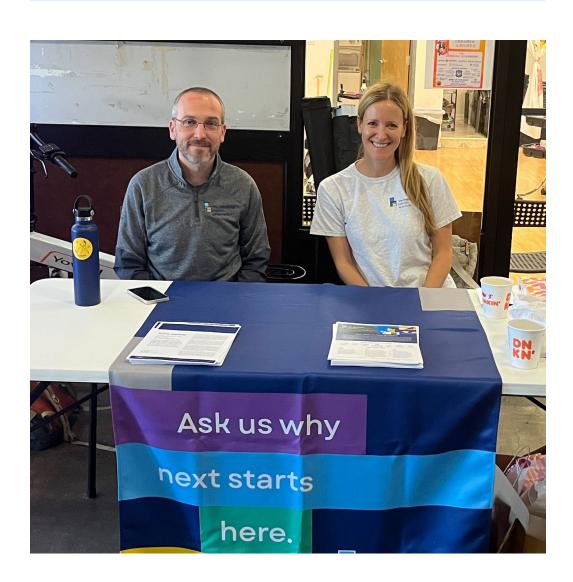
Pennsylvania Annual Tax Revenue

Internships and Pre-apprenticeships for Local Students

**\$250,000** Scholarship Commitment to South/ Southwest Philly Students

**\$75,000** in Environmental Grants in 2023

Regular CAP Meetings

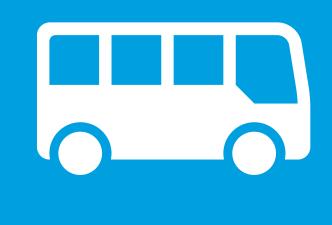






#### WORKFORCE DEVELOPMENT

**TRANSPORTATION &** CONNECTIVITY





Apprenticeships/ Annual Jobs Fair

> +/-19,000 + Direct Permanent Jobs

+/-28,000 + Direct Construction Jobs

**\$850K** in Workforce Development Investment

Reconnecting A Historically Closed-Off Area of the City

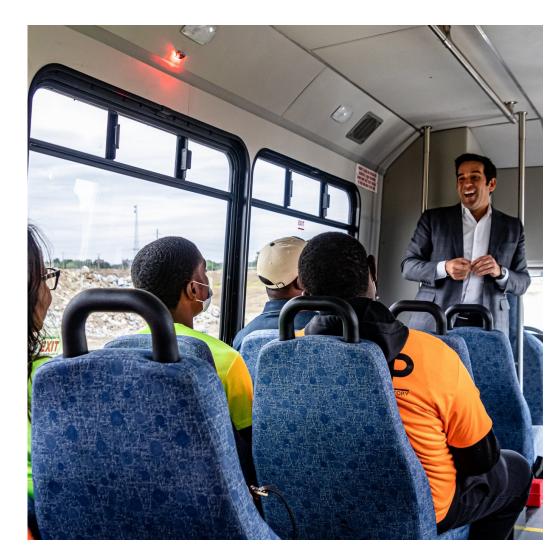
New Internal Streets and Infrastructure Improvements

New Bicycle and Pedestrian Connections

LEED Certified Buildings Bioswales to Absorb CO2

Electric Vehicle and Solar Ready Facilities









#### **SUSTAINABILITY &** RESILIENCY



# **ENVIRONMENTAL** REMEDIATION

Microgrid Infrastructure

Raising Low-Lying Areas Out of 100 and 500-Year Floodplain

Reduced Emissions in Philadelphia by **16%** 

880 Miles of Pipe Removed

18.5 Million Gallons of Petroleum Product Removed

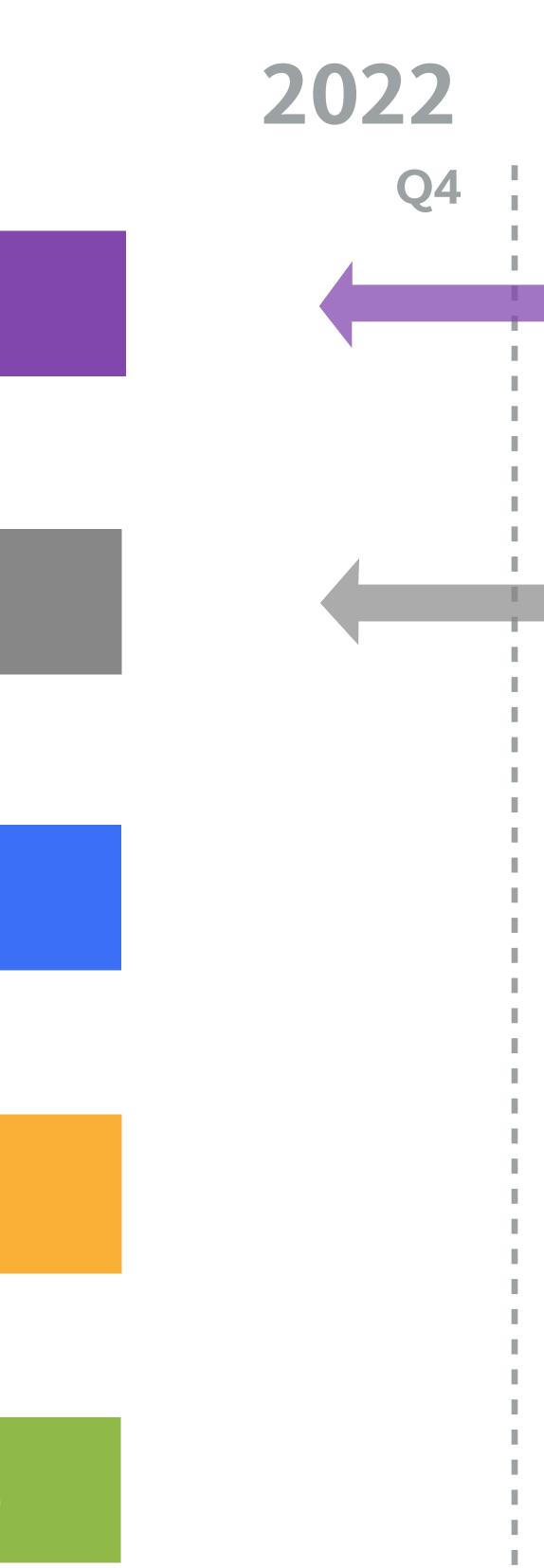








# TIMELINE PHASE 1 SCHEDULE



#### DEMOLITION

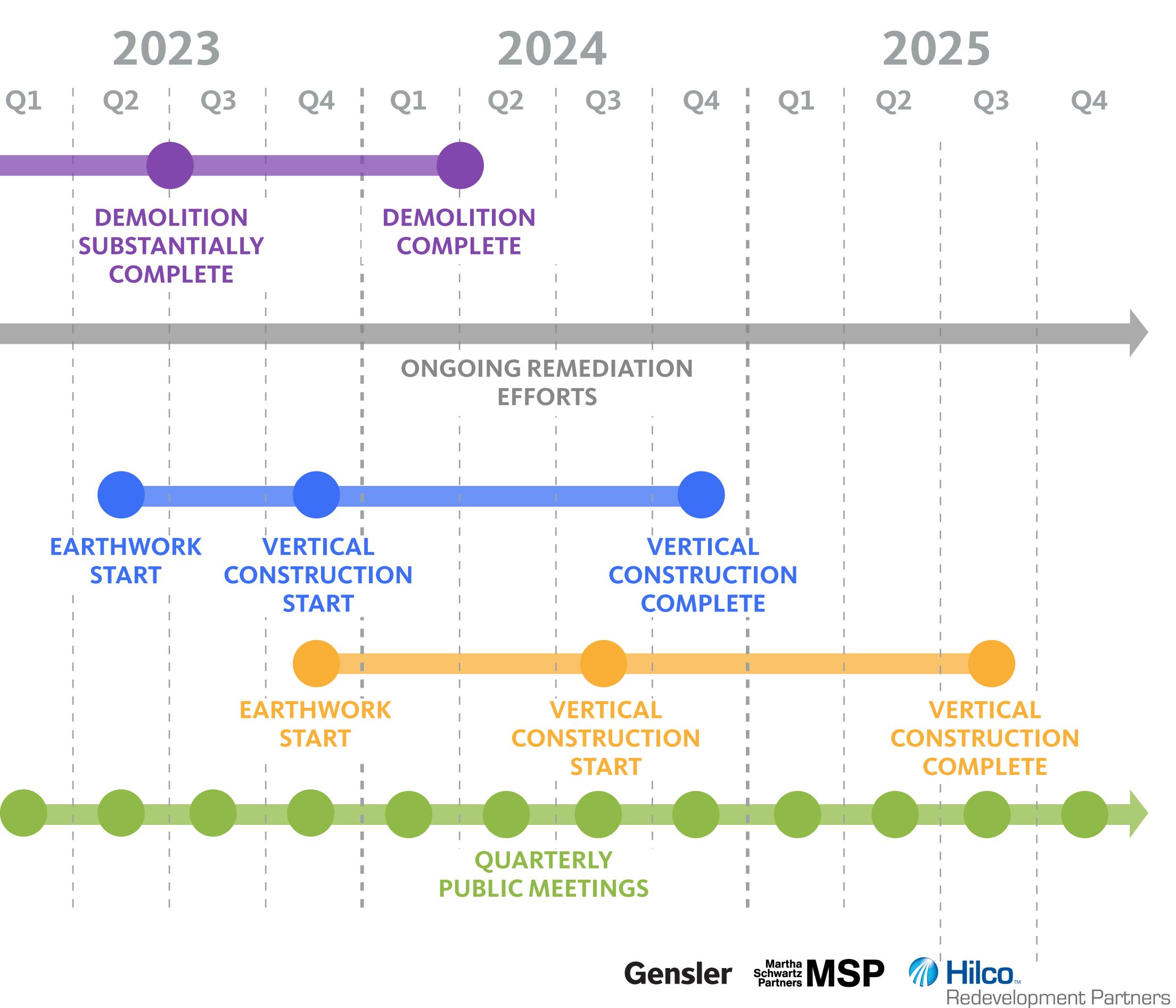
REMEDIATION

### INDUSTRIAL

### INNOVATION

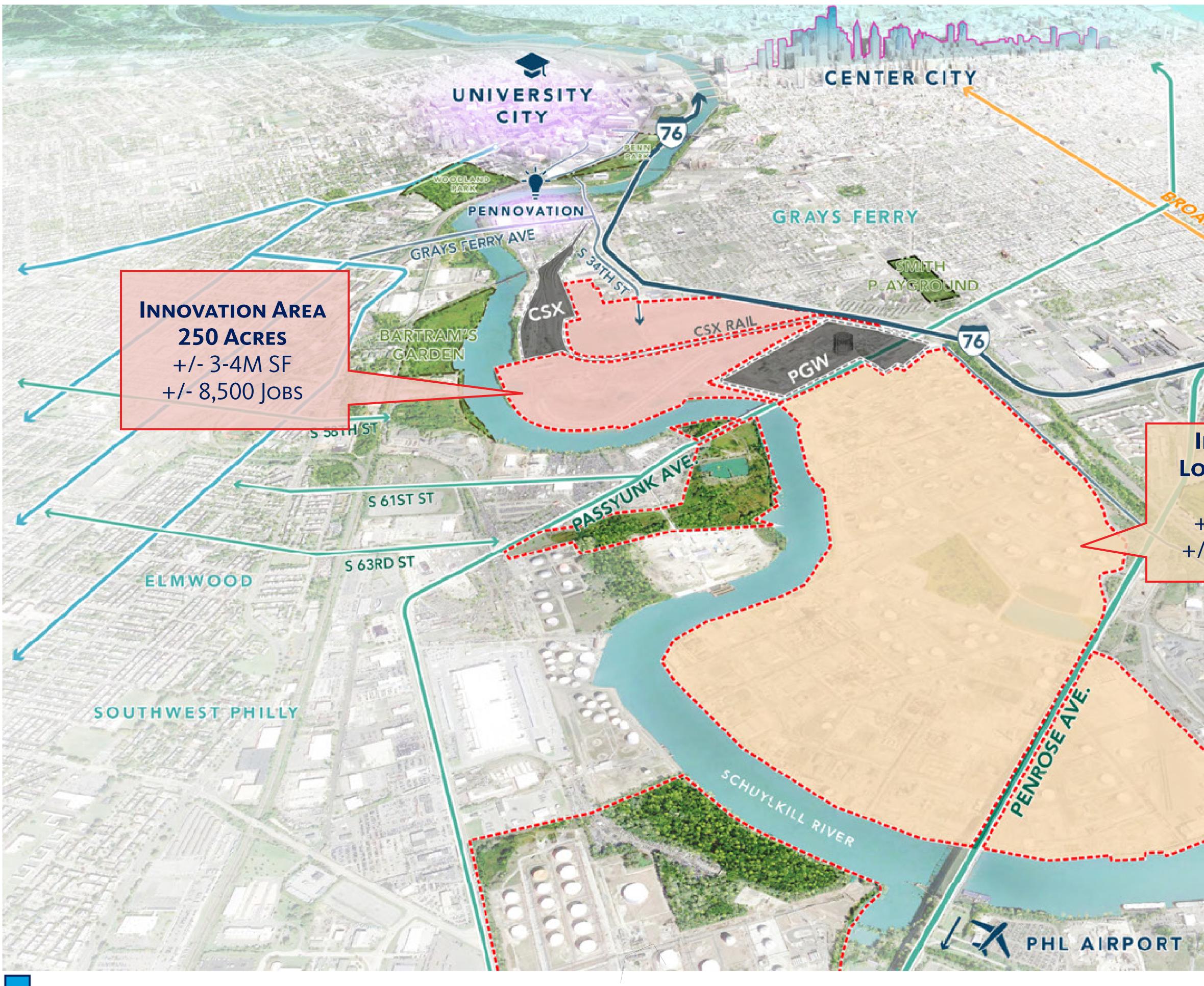
#### COMMUNITY **ENGAGEMENT**







# SITE MAP DISTRICT OVERVIEW









#### SOUTH PHILLY

PACKER PARK

INDUSTRIAL/ **LOGISTICS AREA 750 ACRES** +/- 10.5M SF +/- 10,500 Jobs

> THE NAVY YARD

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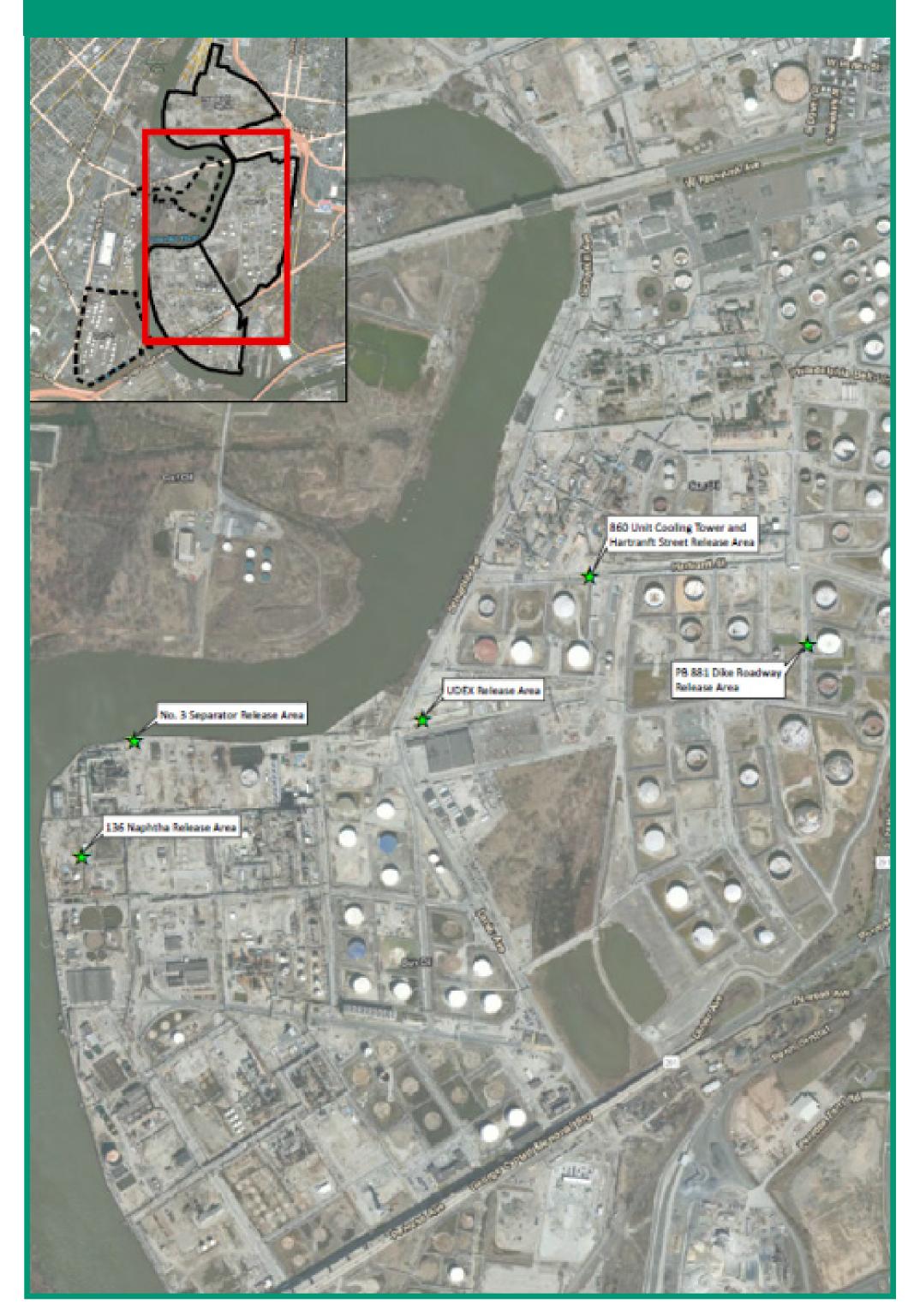


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# ENVIRONMENTAL

### **PESRM ACT 2 ACTIVITIES**

- Notices of Intent to Remediate (NIR) have been submitted to PADEP for five releases that occurred after September 2012
- NIR formally enter releases into Pennsylvania's Land Recycling Program (Act 2)
- As additional contamination is identified, it will be addressed by PESRM or Evergreen depending on the age of the release.



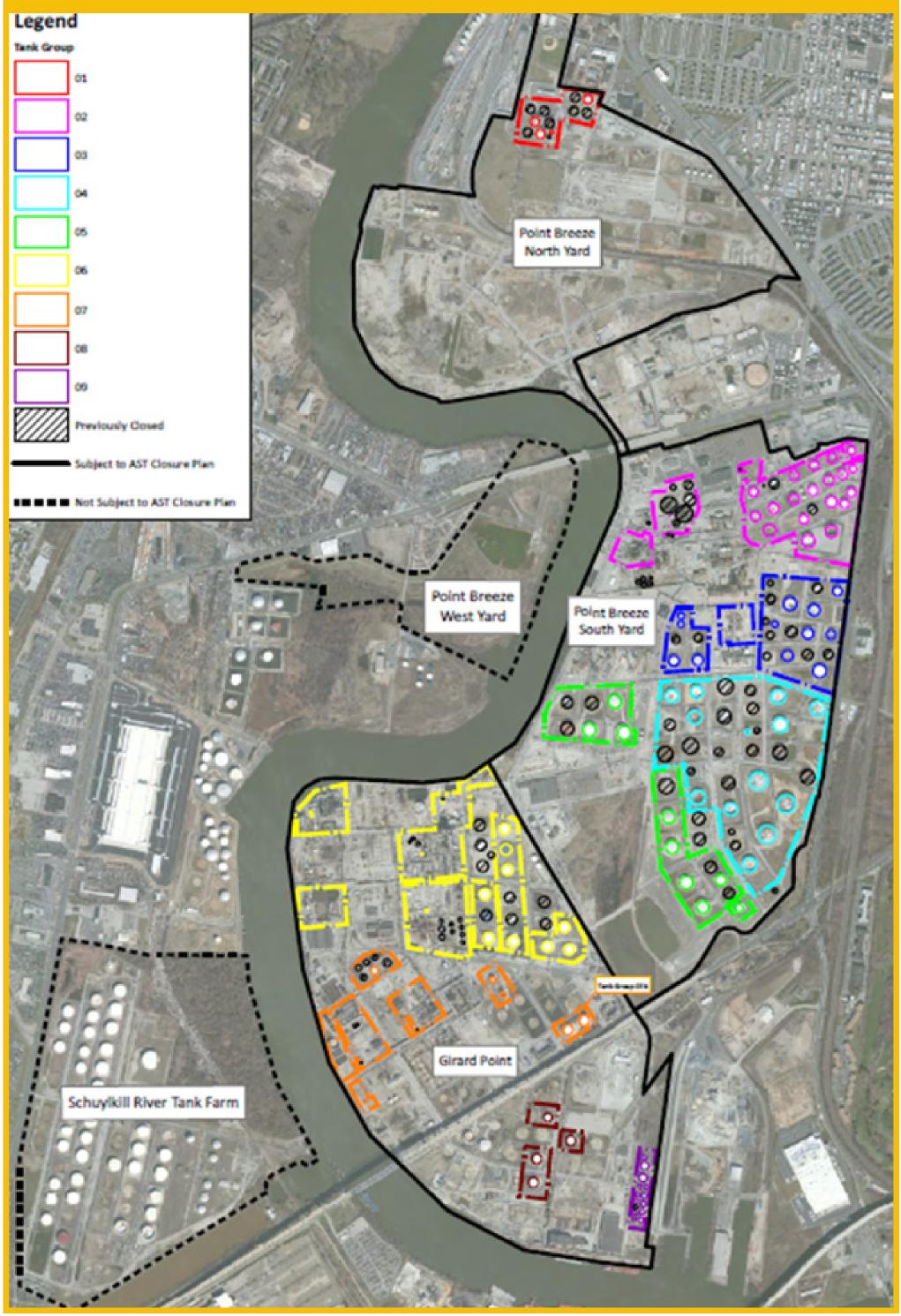


## **AST ACTIVITIES**

 PADEP requires soil sampling beneath and around aboveground storage tanks (ASTs) to obtain regulatory closure under the state's Storage Tank Program (Act 32).

 AST sampling and regulatory reporting will continue until all tanks have been demolished.

 Releases identified during AST closure sampling will be addressed by PESRM or Evergreen depending on the age of the release.



### Soil Management Plan

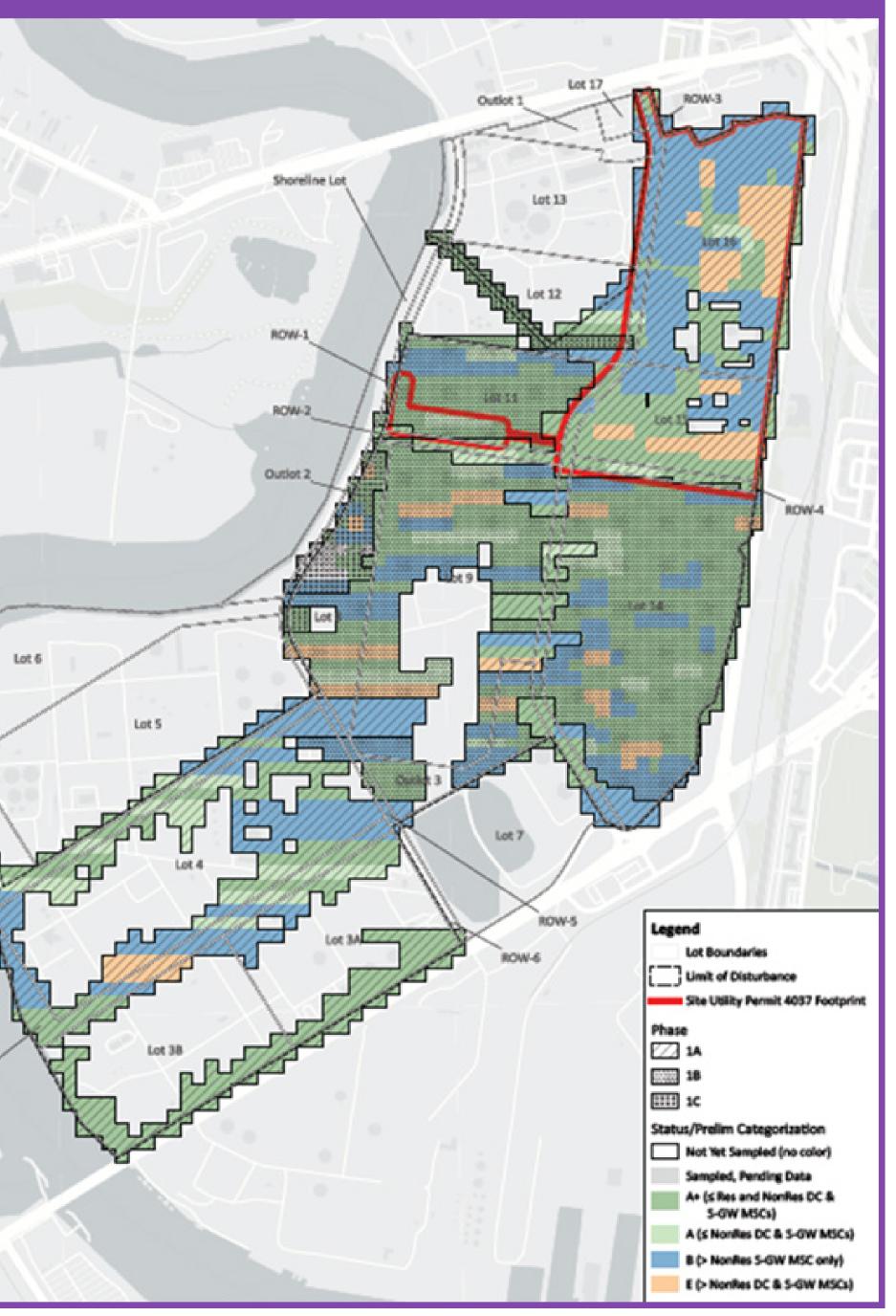
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- To ensure appropriate management of soil during redevelopment, PESRM has agreed with PADEP on a Soil Management Plan, which includes:
- o Sampling soil before it is moved at a frequency of 1 sample per 2,000 CY o Comparing sampling results to statewide health standards to identify
- soil that needs to be capped o Documenting the location of contaminated soil and tracking it
- throughout earthwork

Gensler Martha Schwartz MSP

o Documenting that all contaminated soil is appropriately capped in the final development



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